



## **FRAUD REPORTING TO RBI: TIMELY INTIMATION OF FRAUD INCIDENTS DETECTED & FILING OF POLICE COMPLAINT**

With reference to the captioned subject, the following directions are notified for strict compliance.

### **1. Intimation on fraud incidents**

It may be noted that in the instance of a fraud being detected, intimation (details in brief) shall be provided to the Compliance Department ([cs@radhakrishnafinance.com](mailto:cs@radhakrishnafinance.com), [info@radhakrishnafinance.com](mailto:info@radhakrishnafinance.com)) within 2 days of such detection or conclusion of the incident as fraud, by the concerned RMs where the fraud has occurred at the regional/branch level and in the case of fraud detected at HO or in other business verticals (SME/VEF) by the concerned departments at HO/Vertical Heads. Further, a detailed report in the prescribed format shall be submitted within 10 days of such detection.

### **2. Filing of Police Complaint**

In all incidents where the commitment of fraud has been detected/ confirmed, police complaint should compulsorily be filed against those involved in the following instances.

- The amount involved in fraud is above Rs. 10,000, committed by the staff.
- The amount involved in fraud is Rs. 1 lakh & above, committed by customers/external parties.

The above instructions are in line with the RBI's Directions/Circular (Master Direction: "Monitoring of Frauds in NBFCs (Reserve Bank) Directions, 2016" DNBS. PPD.01/66.15.001/2016-17, dated September 29, 2016 and Master Circular : "Future approach towards monitoring of frauds in NBFCs", DNBR (PD) CC.No.058/03.10.119/2015-16) on reporting requirement concerning fraud.